



DCCB- VZM

THE DISTRICT CO-OPERATIVE
CENTRAL BANK Ltd.,
VIZIANAGARAM-535002

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C.O./Bkg./2022-23

Date: 18-03-2023.

I. Eligibility Criteria/Minimum qualification:

Minimum qualification for empanelment of valuers for different classes of assets (e.g. open site, land and building, agricultural land, etc.) should satisfy qualifications prescribed under Section 34AB (Rule 8A) of the Wealth Tax Act, 1957.

Qualifications of registered valuers under Wealth-Tax Rules, 1957

(1) For the purposes of sub-section (2) of section 34AB, the qualifications for registration as valuers of different classes of asset shall be as specified in sub-rules (2) to (11).

(2) A valuer of immovable property (other than agricultural lands, plantations, forests, mines and quarries) shall have the following qualifications, namely:

(i) he must

(A) be a graduate in civil engineering, architecture or town planning of a recognized university; or

(B) be a post-graduate in valuation of real estate from a recognized university; or

(C) possess a qualification recognized by the Central Government for recruitment to superior services or posts under the Central Government in the field of civil engineering, architecture or town planning; and

(ii) (A) he must be a person formerly employed

(a) in a post under Government as a gazetted officer; or

(b) in a post under any other employer carrying a remuneration of not less than Rs. 2,000 per month,

and, in either case, must have retired or resigned from such employment after having rendered service for not less than ten years as a valuer, architect or town planner, or in the field of construction of buildings, designing of structures, or development of land; or

(c) as a professor, reader or lecturer in a university, college or any

other institution preparing students for a degree in civil engineering, architecture or town planning, or for any qualification referred to in clause (i), and must have retired or resigned from such employment after having taught for not less than ten years any of the subjects of valuation, quantity surveying, building construction, architecture, or town planning;

OR

(B) he must have been in practice as a consulting engineer (valuer of real estate), surveyor or architect for a period of not less than ten years and must have acquired experience in any of the following four fields:

- (a) valuation of buildings and urban lands; or
- (b) quantity surveying in building construction; or
- (c) architectural or structural designing of buildings or town planning;
- (d) construction of buildings or development of land;

and his gross receipts from such practice should not be less than fifty thousand rupees in any three of the five preceding years

II. Application documents should contain:

- a) Consent letter on official letter
- b) Profile of the valuer
- c) Fee structure

You may contact undersigned for any queries/clarification on the above notification details.

Contact person: Sri. Ch. Uma Maheswara Rao

Designation: Deputy General Manager

Contact number: 9989773054